CALCULATION OF REGISTRATION FEE										
Title of Each Class of	Maximum Aggregate	Amount of								
Securities Offered	Offering Price	Registration Fee								
3.000% InterNotes® Due March 15, 2023	\$1,147,000	\$147.73 ⁽¹⁾⁽²⁾								
3.500% InterNotes® Due March 15, 2026	\$1,254,000	\$161.52 ⁽¹⁾⁽²⁾								

 Calculated in accordance with Rule 457(r) under the Securities Act o
--

⁽²⁾ The amount in this column has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement

Filed under Rule 424(b)(3), Registration Statement No. 333-177949

Pricing Supplement No 314 - Dated Monday, 03/10/2014 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

				3 11			J .	, ,				<u> </u>
CUSIP	Principal		Gross	Net	Coupon	Coupon	Coupon	Maturity	1st Coupon	1st Coupon	Survivor's	Product
Number	Amount	Selling Price	Concession	Proceeds	Туре	Rate	Frequency	Date	Date	Amount	Option	Ranking
63743FST4	\$1,147,000.00	100.000%	1.650%	\$1,128,074.50	Fixed	3.000%	Monthly	03/15/2023	04/15/2014	\$2.67	Yes	Senior Unsecured Notes
Redemption Information: Non-Callable												
63743FSU1	\$1,254,000.00	100.000%	2.000%	\$1,228,920.00	Fixed	3.500%	Monthly	03/15/2026	04/15/2014	\$3.11	Yes	Senior Unsecured Notes
Redemption Information: Non-Callable												

National Rural Utilities Cooperative Finance Corp

Offering Date: Monday, 03/03/2014 through Monday, 03/10/2014 Trade Date: Monday, 03/10/2014 @ 12:00 PM ET

Settle Date: Thursday, March 13, 2014

Minimum Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only

DTC Number 0235 via RBC Dain Rauscher Inc.

Agents: Banc of America Securities LLC, Incapital LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo

If the maturity date or an interest payment date for any note is not a business day (as term is defined in prospectus), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

InterNotes® is a registered trademark of Incapital Holdings LLC. All Rights Reserved.

National Rural Utilities Cooperative Finance Corp

Prospectus dated 14-Nov-11 and Prospectus Supplement Dated: 17-Nov-11